## SMALL BUSINESS ADMINISTRATION LOAN TYPES

<table>
<thead>
<tr>
<th>Loan type</th>
<th>What you need to know</th>
</tr>
</thead>
</table>
| 7(a) loan program (SBA’s flagship loan program) | • Federally guaranteed term loans of up to $5 million  
• Funds for working capital, expansion, equipment purchases  
• Processed through banks, credit unions, specialized lenders |
| 504 loan program | • Federally guaranteed loans of up to $5 million  
• Funds for buying land, machinery, facilities  
• Processed through private-sector lenders and nonprofits |
| Microloans | • Loans of up to $50,000  
• Funds for working capital, inventory, equipment, starting a business  
• Processed through community-based nonprofits |
| SBA disaster loans | • Loans of up to $2 million  
• Funds for small-business owners affected by natural disasters and other emergencies  
• Processed through the SBA |

Source: [https://www.sba.gov/funding-programs/loans](https://www.sba.gov/funding-programs/loans)