

## SMALL BUSINESS ADMINISTRATION LOAN TYPES

Loan type	What you need to know
7(a) loan program (SBA's flagship loan program)	<ul style="list-style-type: none"><li>• Federally guaranteed term loans of up to \$5 million</li><li>• Funds for working capital, expansion, equipment purchases</li><li>• Processed through banks, credit unions, specialized lenders</li></ul>
504 loan program	<ul style="list-style-type: none"><li>• Federally guaranteed loans of up to \$5 million</li><li>• Funds for buying land, machinery, facilities</li><li>• Processed through private-sector lenders and nonprofits</li></ul>
Microloans	<ul style="list-style-type: none"><li>• Loans of up to \$50,000</li><li>• Funds for working capital, inventory, equipment, starting a business</li><li>• Processed through community-based nonprofits</li></ul>
SBA disaster loans	<ul style="list-style-type: none"><li>• Loans of up to \$2 million</li><li>• Funds for small-business owners affected by natural disasters and other emergencies</li><li>• Processed through the SBA</li></ul>

Source: <https://www.sba.gov/funding-programs/loans>